

Webutuck Central School District

2023-2024  
Budget Hearing  
Presentation

May 8, 2023

# Timeline for Budget Vote

Item	Target Date
Budget Hearing	May 8, 2023
Budget Vote and BOE Election	May 16, 2023

# Budget to Budget Comparison

2022-2023    Adopted Budget                    =            \$25,039,114

2023-2024    Proposed Budget                    =            \$25,972,698

Increased budget :    \$933,584

**Budget to Budget Increase:    3.73%**

# Tax Levy Limit

2022-2023  
\$16,973,699

Tax Levy

2023-2024

Proposed Levy

\$17,644,160

2023-2024  
4.95%

Maximum Allowable Levy

2023-2024  
3.95%

Proposed Levy

# Revenue Required For Budget

• 2023-2024 Budget	
\$25,972,698	
• State Aid & Other	
(\$6,428,538)	
• State Aid	\$6,026,929
• Interest/Penalty on Taxes	\$32,000
• Interest and Earnings	\$229,609
• BOCES Refund – Unused Services	\$30,000
• Medicaid Assistance Program	\$40,000
• Tuition Aided Disabled Students	\$50,000
• Other Revenue	\$20,000
• <u>App. Fund Balance</u>	
<u>(\$1,900,000)</u>	
Tax Levy	
\$17,644,160	

# Additions to the Budget

- **English Language Learner Teacher**– Due to increase in ENL students.
- **K-6 Teacher** – Added mid year 22-23, due to increased enrollment, accounted for in budget)
- **K Teacher** – Increased enrollment – additional section needed
- **Curriculum Planning and Summer Programming**

# Budget Components

Administrative	\$2,037,190	7.84%
Program	\$22,153,908	
85.30%		
Capital	\$1,781,600	
6.86%		

Total Budget: \$25,972,698

# Contingent Budget Impact

- 2023-2024 Proposed Budget \$25,972,698
- 2023-2024 Contingent Budget \$24,765,665

Amount to be reduced under a contingent budget from proposed budget: \$1,207,033

\* In addition to mandated items, all areas of the budget will be considered including: administration, instruction, transportation, athletics and extracurricular programs.



# Contingent Budget Regulations

- Tax Levy is 0%
- Administrative Cap is applied
  - Can be no more than 7.84%
- Board of Education determines what is a contingent expense.

# Tax Levy History

	2020-2021	2021-2022	2022-2023	2023-2024
Rate per \$1,000	\$11.55	\$10.97	\$10.28	\$9.58*
\$100k assessment	\$1,155.00	\$1,097.00	\$1,028.00	\$958.00
\$200k assessment	\$2,310.00	\$2,194.00	\$2,056.00	\$1,916.00
\$300k assessment	\$3,465.00	\$3,291.00	\$3,084.00	\$2,874.00

This tax levy increase qualifies for the NYS Property Tax Relief Reimbursement.

\*Based on 2023 Tentative Tax Levy

# Estimated 2023-2024 Full Value Tax Rate

(Based on 2023 Tentative Roll Assessment)

Assessed Value	Annual School Taxes	Annual INC/(DEC)	Monthly INC/(DEC)
\$100,000	\$958.00	(\$70.00)	(\$5.83)
\$200,000	\$1,916.00	(\$140.00)	(\$11.67)
\$300,000	\$3,084.00	(\$210.00)	(\$17.50)

Under the proposed budget of \$25,972,698 the projected True Value Tax Rate is \$9.58\* per \$1,000 assessed value.

\*Disclaimer: Final tax rates vary by town and are contingent on a taxable assessed value and NYS equalization rates. Above estimates are based on the 2023 Tentative Tax assessments and assume 100% equalization rates and no change in taxable assessed valuation of the property, final tax rates will be available in August 2023.

# Voter Propositions:

- Proposition I - Approval of 2022-2023 Budget - \$25,972,698
- Proposition II – Transportation Vehicle Purchase - \$293,164
- Proposition III – Construction Capital Reserve Fund –Up to \$10,000,000 for 10 years
- Election of Four Board Members
  - Two seats commencing on 7/1/23 and expiring on 6/30/2026
  - One seat commencing on 5/17/23 and expiring on 6/30/2024
  - One sear commencing on 5/17/23 and expiring on 6/30/2026

If you have any questions, please contact:

Raymond Castellani, Superintendent: [raymond.castellani@webutuck.org](mailto:raymond.castellani@webutuck.org)

Robert Farrier, School Business Administrator: [robert.farrier@webutuck.org](mailto:robert.farrier@webutuck.org)

Please Remember to Vote!

Tuesday, May 16, 2023 from 12:00 pm to 9:00 p.m. at the  
High School Gymnasium